



2018-2019 Salary
Survey

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Issue 8

In This Issue:

Construction

- Foreign entrepreneurs will invest in high-quality condo apartments
- Thilawa SEZ plans to initiate Phase-3

Economy

- 12-point suggestion submitted to control unstable currency exchange rate
- UMFCCI suggests four points for the country's economy
- CBM's loan disbursement to private banks would result in inflation: JPAC
- Mandalay Region tops list of citizen investments

Legislation

- FDA suspends around 40 bottled water operations in YGN

Manufacturing

- MIC allows Daewoo partnership to manufacture and sell buses in YGN
- PMI falls to series low in August

Trading

- EU's CMP garment orders increase twofold

Service

- MI signs MoU with foreign insurance companies for housing projects
- Microsoft Myanmar and AYA Bank Singing Ceremony
- Bulk Disbursement System available now in Ooredoo's M-Pitesan
- Air Mandalay shuts down amid overcapacity

Invitation for Tender/EOI

- Invitation for Open Tender: Ministry of Electricity and Energy (17/2018)
- Invitation for Expressions of Interest (EOI): Ministry of Electricity and Energy
- Invitation to Pre-Qualify for the YGN Elevated Expressway Public Private Partnership project Phase 1
- Extension of Tender Closing Date: Ministry of Transports and Communications

1

Construction

Foreign entrepreneurs will invest in high-quality condo apartments

Source: Myanmar Alinn

The country can earn more dollars swiftly by selling condominium apartments according to the Condominium Law at a time when there is a scarcity of dollars in the country, said U Shein Win, President of Myanmar Construction Entrepreneurs Association (MCEA) at a talk on the Condominium Law, at Pan Pacific Hotel in Yangon on August 26. The government will get exact data and tax revenues as condo apartments are sold with official stamps and registration. Condo apartments are the only remedy to a shortage of dollars quickly. The Condominium Law is a special law for the construction sector which can help the condominium market by reducing special stamp taxes and special income taxes.

The Condominium Law was passed with the Union Parliament Law No.24, on January 29, 2016. On December, 7, 2017, the Construction Ministry issued a notification No.267/2017. The Union parliament approved the amendments to the bylaws on August 24, 2018.

Thilawa SEZ plans to initiate Phase-3

Source: Daily Eleven

From the 94 investors in Thilawa Special Economic Zone (SEZ), there have been about US \$ 1190 million invested and at present, implementation of projects for Zone B, Phase-3 are in the works, according to Myanmar Thilawa SEZ Holdings Public Limited (MTSH) chairman U Win Aung. In 2017-2018, MTSH could attract 12 new investors from six countries, which invested US \$140 million. From the 82 initial investors, we have US\$1050 million. In total, it got 94 investors and US \$ 1190 million. Besides, MTSH successfully sold 97 percent of industrial plots in Zone –A, 61 percent in Zone B-Phase-1.

Currently, the construction project of Zone-B, Phase-2 has been started. With the high expectation of speedy and abundant flow of Foreign Direct Investment (FDI) in the future, it is now initiating the implementation of Zone-B, Phase-3, said MTSH chairman U Win Aung.

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Economy

12-point suggestion submitted to control unstable currency exchange rate

Source: Daily Eleven

U Ye Min Aung, Vice President of the Union of Myanmar Federation of Chambers of Commerce and Industry submitted a 12-point suggestion to the private sector development committee led by Vice-President U Myint Swe. The move aims to deal with the instability of currency exchange rates systematically by the Union government and the Central Bank of Myanmar.

U Ye Min Aung suggested the government should control quota, tariff rate quota, minimum access, and standard, and specifications, tax and customs system for imported goods. His suggestion also includes the expansion of trade financing for overseas banks, the implementation of bilateral currency swap schemes with major trading partners such as the use of Chinese Yuan and Thai Baht for trading with those countries, the development of interbank currency market under the supervision of the central bank and the formation of working groups for the rapid establishment of import-export public bank with the inclusion of local and foreign shareholders.

UMFCCI suggests four points for the country's economy

Source: Daily Eleven

U Zaw Min Win, President of the Union of Myanmar Federation of Chambers of Commerce and Industry (UMFCCI) submitted the four-point suggestion to Myanmar State Counsellor Daw Aung San Suu Kyi. On August 27, Myanmar State Counsellor Aung San Suu Kyi held a talk with local entrepreneurs at Nay Pyi Taw.

The four points are: export promotion, investment promotion, import-substitution and reducing heavy reliance on dollar. For the effective implementation of four major points and sustainable development of businesses, the relations of agricultural, industry, trade and economic policies is crucial. In doing so, views, experience and suggestions of the private sector are to be taken into account. The government needs to a policy discussion platform where the government and private businesses can hold regular meetings.

CBM's loan disbursement to private banks would result in inflation JPAC

Source: Weekly Eleven

In 2016-2017 FY, the Central Bank of Myanmar (CBM) loaned over Ks-693 billion to seven private banks at the request of local banks. This may increase the amounts of revolving money and lead to inflation, the Joint Public Account Committee (JPAC) suggests. In 2016-2017 FY, the CBM granted temporary loans to seven private banks with the term not exceeding 92 days. The CBM calculated the daily interest rate with a 10-per-cent interest.

Union Auditor-General U Maw Than said the disbursement of temporary loans to private banks can help support the circulation of money. Ayeyarwady Bank stood first with a loan of Ks-225 billion, Myanmar Apex Bank, second, with over Ks-179 billion and Kanbawza Bank, third with Ks-130 billion. Granting temporary loans to private banks can help smooth the circulation of money

in private banks and the CBM get interest incomes, the Joint Public Account Committee has warned.

Mandalay Region tops list of citizen investments

Source: Weekly Eleven

Mandalay Region topped the list of citizen investments with Ks 2,074 billion in 2017-2018 fiscal year, said U Thaung Tun, chair of Myanmar Investment Commission (MIC). At the session of Union parliament in Nay Pyi Taw on August 30, U Thaung Tun said submitted the MIC's report from April 1 to March 31, 2017.

In 2017-2018 FY, Mandalay Region led the list of citizen investments with Ks 2,074 billion, followed by Yangon region with Ks-851 billion and Bagon region with Ks 319 billion, he said. In 2017-2018 FY, the construction sector stood first with Ks-1,506 billion, the transport and communications, second, with Ks-544 billion and other service sector, third, with Ks-497 billion.

Legislation

FDA suspends around 40 bottled water operations in YGN

Source: Weekly Eleven

Food and Drug Administration (FDA) Department has placed a temporary ban on about 40 undisciplined bottled water operations and closed nine unlicensed ones, said the FDA (Yangon)'s Deputy Director Dr Min Wan.

The number of suspended bottled water businesses this year has exceeded 40. The FDA has lifted its ban on some of them after checking on them, he said.

The public can complaint about unlicensed bottled water industries to Myanmar Food and Drug Supervisory Committee, Township Food and Drug Supervisory Committee and Public Health Department, with evidence.

Manufacturing

MIC allows Daewoo partnership to manufacture and sell buses in Yangon

Source: Daily Eleven

Myanmar Investment Commission (MIC) has allowed Korea-based Daewoo Company manufacturing, assembling and maintenance services for passenger buses in Mingladon Township, Yangon Region, under a Joint Venture Investment.

The information came from the MIC's meeting held in Yangon on August 25th. The meeting aimed to securitize the suggestion that was submitted in accordance with the MIC laws and it approved three orders of investments.

The Daewoo Bus Myanmar Company Limited Korea was given green light to manufacture Daewoo buses in Mingladon Township, Yangon Region, Yangon Golden Paragon Investment Co;LTD was allowed for Construction, Operation and Leasing of Residence and Commercial Area in Tharkayta Township, Yangon and Science and Tech International Myanmar University Co;LTD



was also allowed to provide education services in the Mandalay Region. Those businesses must and are operating under the Joint-venture foreign investment laws.

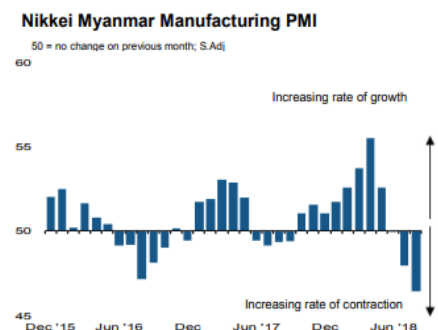
PMI falls to series low in August

Source: IHS Markit

Operating conditions across Myanmar’s manufacturing sector deteriorated to the greatest extent in the series history in August. The overall performance was hampered by strong falls in output and new orders. “Despite weak demand conditions, firms raised their output prices steeply. A sharp fall in the value of the kyat over the last couple of months has pushed up the costs of imported goods, reflected in a marked rise in input prices. Higher charges reportedly stemmed from strain on profit margins following the fastest rise in costs since the survey began in December 2015. On a more positive note, goods producers were more buoyant in their optimism towards future output. Subsequently, business confidence reached a nine-month high following muted sentiment in recent months.

Key points:

- Manufacturing operating conditions deteriorate for second month running
- Output and new orders contract at faster rates
- Inflationary pressures intensify



Trading

EU’s CMP garment orders increase twofold

Source: Daily Eleven

CMP garment orders placed by EU countries have doubled this year, said Daw Khaing Khaing Nwe, Secretary of Myanmar Garment Entrepreneurs Association.

Last year’s garment order amounted to around US\$90 million. This year, the EU’s order reached around US\$180 million. CMP garment sector will have good prospects if the relations between Myanmar and the EU countries remain unchanged, said Daw Khaing Khaing Nwe at the Myanmar-Korea Investment Seminar at Lotte Hotel in Yangon.

Most of garment factories are from South Korea, but most garments go to the EU market. During four months this year, CMP garment sector earned over US\$1.4 billion, up US\$704 million compared with the same period last year, according to the commerce ministry. Currently, Japan, South Korea and EU are importing CMP garments from Myanmar.

Service

MI signs MoU with foreign insurance companies for housing projects

Source: Daily Eleven

Myanmar Insurance (MI) signed a Memorandum of Understanding (MoU) with Japan, Germany and Malaysia to cooperate on insurance services for the construction of one million housing units to be developed by the Ministry of Construction, at Myanmar Insurance on August 28.

Dr Sandar Oo, Managing Director of Myanmar Insurance said that the country needs to develop housing projects. Insurance companies will help people own apartments. The government will develop one million apartments. State-owned Myanmar Insurance will offer insurance services to those who want to buy apartments. They will have to pay money in installments to buy the apartments. If the main breadwinner unfortunately dies while still paying for the apartment and he or she becomes disable forever, Myanmar Insurance will continue paying money to insured companies. They will have the ownership of apartment, she said.

DI Tokyo from Japan will grant loans to house buyers via the Construction and Housing Development Bank (CHDB). The MoU signing with foreign insurance companies will contribute a lot to the country's economic development and housing ownership of people.

Microsoft Myanmar and AYA Bank Signing Ceremony

Source : Myanmar Alinn

AYA BANK, the second-largest private bank in Myanmar, is tapping software giant Microsoft to bring in cloud technology aimed at boosting staff productivity and improving their services to customers. U Myint Zaw, managing director of AYA Bank, said that the Microsoft Office 365 software package will help the bank achieve its ambitious goals.

AYA expects all the operations to become faster than ever, as every single application can be accessible from anywhere in the country and thanks to Microsoft's cloud technology, believing all internal operations will be faster than ever, resulting in better customer service.

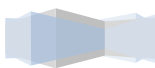
Established in 2010, AYA Bank has 234 branches serving 1.4 million customers. As of September 2017, the bank had 4.7 trillion kyats in customer deposits and 150 billion kyats in shareholders' equity. The top 100 depositors represent about 6 per cent of total deposits, underlining the public's confidence in the bank, U Myint Zaw said.

Bulk Disbursement System available now in Ooredoo's M-Pitesan

Source : Myanmar Alinn

Ooredoo Myanmar's mobile money service, M-Pitesan, launched Bulk Disbursement System on August 28, so users who have to do many payments can now make faster transfers, according to officials.

The new service aims to reduce the transferring fee, to promote the quality and effectiveness of the service, and to improve the security of the payments among the users. M-Pitesan is the new way to secure the cash and it is the quickest way to transfer money.



Ooredoo Myanmar cooperated with HelpAge International Myanmar for that new service, and aimed to help the elder people. HelpAge International Myanmar is the international NGO which help the elder people from Myanmar to have privilege rights and avoid from discrimination.

Air Mandalay shuts down amid overcapacity

Source : Myanmar Times

The fourth domestic airline has wind up as aviation businesses struggle to turn a profit in an industry overcrowded with competitors, amid high fuel price, lacklustre demand and lack of government support.

Air Mandalay, which had been in service for 24 years, has stopped all flight schedules and charter services in order to restructure the whole business, starting from September 4, the airline's spokesperson Daw May Thandar Win told The Myanmar Times yesterday. Air Mandalay is the fourth domestic airline to be suspended after Air Bagan, Apex airline and FMI Air, while six domestic businesses remain.

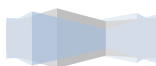
The company stated in a press release that it "has been extremely difficult" to operate in the country and the situation has worsened since 2011, when a number of new airline licenses were approved to operate in the country resulting in too many domestic carriers, oversupply of seats and intense competition, with airlines suffering heavy losses.



THE REPUBLIC OF THE UNION OF MYANMAR
MINISTRY OF ELECTRICITY AND ENERGY
MYANMA OIL AND GAS ENTERPRISE
(INVITATION FOR OPEN TENDER)
(17 / 2018)

1. Open tenders are invited for supply of the following respective items in United States Dollars and Myanmar Kyats.

Sr.No	Tender No	Description	Remark
1	IFB-021(18-19)	Applied Research Center, Mud Logging Unit and Geology Workstation (10) Items	US\$
2	IFB-022(18-19)	LITHO SI Software (1) No	US\$
3	IFB-023(18-19)	Telecommunication Equipment (4) Items	US\$
4	IFB-024(18-19)	Three Phase Separator for Production 1000 PSI (1) Set	US\$
5	IFB-025(18-19)	Echometer Digital Well Analyzer (1) Set	US\$
6	IFB-026(18-19)	Cat 3512B Engine Assy (2) Units	US\$
7	IFB-027(18-19)	9 5/8" Seamless Steel Casing (3) Items	US\$
8	IFB-028(18-19)	Assorted Sizes of Drill Pipes (3) Items	US\$
9	DMP/L-099(18-19)	Mobile Type Welding Machine Engine Driven 400 AMP and Accessories (7) Sets	Ks
10	DMP/L-100(18-19)	Welding Set and Accessories (400 V) Maximum Current At 100% Duty Cycle 400 AMP (4) Sets	Ks
11	DMP/L-101(18-19)	Portable Welding Machine with 14 HP Engine and Accessories (5) Sets	Ks
12	DMP/L-102(18-19)	Portable Fire Fighting Pump and Accessories (1) Set	Ks
13	DMP/L-103(18-19)	Gas Detector (6) Nos	Ks
14	DMP/L-104(18-19)	Telephone Cable (2) Items	Ks
15	DMP/L-105(18-19)	Electronic Private Branch Exchange(2)Nos	Ks
16	DMP/L-106(18-19)	Data Acquisition, Data Processing Center and Interpretation Work Station (8) Items	Ks
17	DMP/L-107(18-19)	Mud Testing Equipment, Geological Survey Instrument & Field Equipment, Applied Research Centre and Mud Logging Unit (22) Items	Ks
18	DMP/L-108(18-19)	Soft-Start (Model-3RW 4074-6BB44) (15)Nos	Ks
19	DMP/L-109(18-19)	1000 KVA Transformer for CNG Station (1) No	Ks
20	DMP/L-110(18-19)	33/0.4 KV, 500 KVA Transformer & 11/6.6-0.4 KV, 500 KVA Transformer(2)Nos	Ks
21	DMP/L-111(18-19)	132 KW Main Motor (China) for L-Type CNG Compressor (1) No	Ks
22	DMP/L-112(18-19)	Foam Pig (20) Nos	Ks



23	DMP/L-113(18-19)	Welding Electrode (3) Items	Ks
24	DMP/L-114(18-19)	Heat Shrinkable Sleeve and Closure Patches (2) Items	Ks
25	DMP/L-115(18-19)	Gas Detector Equipment with Complete Accessories (5) Sets	Ks
26	DMP/L-116(18-19)	Mobile Welding Machine with Complete Accessories 600 AMP (2) Sets	Ks
27	DMP/L-117(18-19)	D3 T2 SR-I Drilling Rig DC Motors Control System Upgrading (1) Lot	Ks
28	DMP/L-118(18-19)	Fire Fighting Truck (5000 Liter) (1) Unit	Ks

2. The Open Tender forms including Description of Materials / Qty with details specifications and Tender Terms & Conditions can be available free download at the Ministry of Electricity and Energy Website Portal (www.moee.gov.mm) as from 5 September 2018. Tender forms will not be sold.

3. The interested Bidders should submit the Technical Specifications with Original Bid Bond and Commercial Quotation in each separate sealed envelope on which to be addressed to the Managing Director, Myanmar Oil and Gas Enterprise and should reach in Tender Box of the Myanmar Oil and Gas Enterprise not later than 14:00 pm on 2 October 2018.

4. Tender Closing Date & Time- 2-10-2018, 14:00 pm

Myanmar Oil and Gas Enterprise
Ph . +95 67 – 411206

Source- The Global New Light of Myanmar



THE GOVERNMENT OF THE UNION OF MYANMAR
MINISTRY OF ELECTRICITY AND ENERGY
ELECTRICITY SUPPLY ENTERPRISE
Invitation for Expressions of Interest (EOI) – Consulting Services

Date	7 th September 2018
Project No	50020-002
Project Title	Myanmar Power Network Development Project
Title of Assignment	Project Implementation Consultant(PIC) Distribution Component
Deadline for Submission of EOI	27 th September 2018, 14:00hr

1. The Republic of the Union of Myanmar has applied for financing from the Asian Development Bank (ADB) toward the cost of Power Network Development Project, and it intends to apply part of the proceeds of this financing to payments for the Project Implementation Consultant (PIC) – Distribution Component (“the Assignment”).

2. Electricity Supply Enterprise (ESE) of the Ministry of Electricity and Energy (MOEE) of the Republic of the Union of Myanmar (“the Client”) invites firms from eligible source countries of ADB to submit EOIs through ADB’s Consultant Management System (CMS) (<https://cms.adb.org>).

3. The PIC for distribution component of the project is required to assist ESE and MOEE throughout the implementation of the Power Network Development Project. The main tasks are: (i) conduct procurement of project packages from contract packaging, bidding, evaluation and award of contract; (ii) update and implement resettlement and ethnic group development plan (REGDP); (iii) construction supervision and supervision supply and construction contracts; (iv) preparation of environmental management plan (EMP) and environmental supervision and monitoring; (v) overall project administration; (vi) reporting; (vii) financial management, and (viii) public communication and consultation. The Terms of Reference (TOR) for the assignment can be found on CMS. The location of the Assignment is in Myanmar, and the duration is six years.

4. Quality-Cost-Based Selection (QCBS) process will be used in accordance with the *Guidelines on the Use of Consultants for Asian Development Bank and Its Borrowers*. A Full Technical Proposal (FTP) will be required from shortlisted firms. For further information, please visit <https://cms.adb.org>.

5. EOIs must be submitted through CMS (<https://cms.adb.org>) on or before [27thSeptember2018, 14:00 hr]. Firms that are not yet registered with CMS are required to register.



6. ESE will not be responsible for any costs or expenses incurred by firms in connection with the preparation or submission of EOIs.

Name and Designation of Client's Representative:

Mr. Thuya Aung Bo
Deputy Chief Engineer
Electricity Supply Enterprise

Office address, email and telephone no.:

Office No.27, Ministry of Electricity and Energy
Naypyitaw, Myanmar
thuyaaungbo.es@gmail.com
+95 9 5089858

Source- The Global New Light of Myanmar



The Republic of the Union of Myanmar
The Ministry of Construction
Department of Highways

September 7, 2018

Invitation to Pre-Qualify
For the
Yangon Elevated Expressway Public Private Partnership Project Phase 1

The Ministry of Construction (“MOC”) of the Union Government of Myanmar, coordinating with the Yangon Regional Government, is inviting interested parties to pre-qualify to undertake the design, engineering, financing, construction, operation and maintenance of the first phase of an elevated four-lane expressway project in Yangon of approximately 27 kilometers through a long term Public Private Partnership (PPP) concession agreement (the “Project”).

The elevated toll road is expected to provide improved access to Downtown Yangon, Yangon International Airport, Mingalardon Industrial Park and the Yangon-Mandalay Expressway.

For this purpose, the MOC has prepared a Request for Qualifications (the “RFQ”) and Preliminary Information Memorandum (the “PIM”) containing background information in respect of the Project.

The RFQ and PIM may be purchased by interested parties for a non-refundable fee payable to the MOC of one thousand five hundred United States Dollars (USD1,500.00)(the “RFQ Fee”) at Finance Department, Building No. 11, Ministry of Construction, Nay Pyi Taw, The Republic of the Union of Myanmar, Attention: Yangon Elevated Expressway Project Team. Phone no. 067-407068, 09-402671136, 09-2023012. (9:00AM-5:00PM)

Interested parties can pay the RFQ Fee through one of the following ways:

- In person, with cash, to the “Finance Department” of MOC (Building No. 11). Upon payment, the interested party will receive a payment slip, and the interested party should submit the payment slip to the Yangon Elevated Expressway Project Team as proof of payment.
- International wire transfer to
 - o Bank Account Name - Department of Highway (DOH)
 - o Bank Name - Myanma Economic Bank, Naypyitaw Branch
 - o Intermediary Bank - Myanma Economic Bank (Head Office), Naypyitaw.
 - o Bank Account No. - MD 012906
 - o Swift Code - MYEBMMMY
 - o RFQ Document Fee - USD1,515.00(note: includes \$15 for bank fee)Send proof of wire transfer by email to the Yangon Elevated Expressway Project Team.



Email: yexmoc@gmail.com, Attention: U Kyi Zaw Myint, Deputy Director General, Department of Highway, Ministry of Construction.

Following payment of the RFQ Fee using one of the methods mentioned above, the interested party will be sent the documents of RFQ and PIM to the email address provided to the Yangon Elevated Expressway Project Team by IFC.

The pre-qualification application submission deadline is 30th October 2018 at 14:00 hours Myanmar Standard Time.

Pre-qualification is open to all interested parties, whether local or foreign, subject to conditions for eligibility under the RFQ. To pre-qualify, interested parties will be entitled to form consortiums in accordance with the arrangements set out in the RFQ.

Only parties who have paid the RFQ Fee will be permitted to submit a pre-qualification application (if submitting as a consortium, at least one consortium member shall have paid the RFQ Fee).

Only pre-qualified bidders will be invited to submit a bid proposal for the Project. MOC shall reserve the right to reject any or all prequalification applications, modify the RFQ or any aspect thereof anytime for any reason whatsoever.

Source- The Global New Light of Myanmar(10.09.2018)



MINISTRY OF TRANSPORT AND COMMUNICATIONS
MYANMA RAILWAYS
Extension of Tender Closing Date

Myanma Railways Extends the Tender Closing Date as follows:

Sr No	Tender No	Description Initial Closing Date & Time	Extension Closing Date & Time
1	16/MR/INDIA (E) 2017-2018 Track Recording Car EM 80 and Small Track Maintenance Machineries	12.9.2018 (14:30) Hr	14.11.2018 (14:30) Hr

Managing Director, Myanma Railways
Ministry of Transport and Communications, Nay Pyi Taw, Myanmar

Source- The Global New Light of Myanmar(10.09.2018)

