

# Bi-Weekly Bulletin

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Issue. 6

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## Manufacturing

### State-owned Thaton industrial park invites EOIs

Source – Myanmar Times

The Ministry of Industry (MOI) is inviting foreign and local enterprises to invest in the Eco-Industrial Park (Thaton) in Inn Shae Village, Thaton township, which is in Mon State. The park is open to businesses involved in any sector.

Investors interested in setting up facilities at the 400-acre park are required to submit Expressions of Interest (EOI) to No. (3) Heavy Industrial Enterprise, which is under the MOI, by the deadline of September 28.

The Eco-Industrial Park actually replaces a caustic soda plant, which will cease operations. Electricity will be supplied to the park from the Thaton power plant. The MOI is also discussing details of a new solar power plant at the park with Norway's Energeia Asset Management (EAM). The facility will come under the supervision of the Ministry of Electricity and Energy.

## Trading Sector

### Cross-border transport agreement makes progress

Source- Myanmar Times

Myanmar and Thailand will sign an MOU for the Initial Implementation of a Cross-border Transport Agreement (IICBTA), to facilitate transport between countries in the Greater Mekong Subregion (GMS) in late August.

Myanmar is the only country which remains to join IICBTA among GMS countries. Myanmar is now starting by signing the MOU with Thailand. The aim is to facilitate trade and accelerate the flow of goods across the border between the two countries.

The minister said the two sides have agreed that only 100 vehicles per day from each side will be able to cross the border; according to the Cross-border Transport Agreement (CBTA).

Cross-border trade allows Thai vehicles as far as Mawlamyaing city in Mon State and for Myanmar vehicles to travel as far as Mukdahan city in Thailand. Previously, the number of vehicles entering Myanmar from Thailand was estimated to be between 300 and 400 vehicles per day. Many of the vehicles enter illegally without having obtained the necessary licenses and documents.

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## Traders for 81 goods allowed applying for licenses online

Source – Myanmar Times

Traders for a total of 81 goods have been allowed to apply for licenses to trade online under the Fully Online Licensing system implemented by the Department of Trade under the Ministry of Commerce (MOC). Myanmar currently exports 32 products and imports 49, which makes up the total of 81 goods. The exports include sunflower seeds, sugar and cement, while imports include metals, jewellery and machinery.

As registration can now be made online, merchants will be able to save cost for transportation to Nay Pyi Taw and hiring agent which cost around 100,000 MMK. However, it is not yet clear how long it will take for the licenses to be granted after the online registration process is completed.

## Service Sector

### Japanese telecommunications company NTT expand service in Mandalay

Source- 7 Days News

NTT Communications announced to expand its Digi-Path Premier Service to Mandalay as its second phase. The service will cover Aung Myay Thar San Tsp, Chan Aye Thar San Tsp, Mahar Aung Myay Tsp and Pyi Gyi Takhon Tsp of Mandalay.

The firm has offered reliable, high-speed internet connections for enterprises throughout the Yangon area since 2016. Its service includes dedicated circuits from 1Mbps to connect enterprises with NTT Com's global internet network. Optional services include global IP address, web hosting, mail hosting, rental routers, managed firewalls, internet VPN and file transfers.

### GGI launches short term endowment life insurance

Source- Daily Eleven

GGI Insurance launched a short term endowment life insurance, the first of its kind in Myanmar, at Pan Pacific Hotel in Yangon on August 3.

These aged between 10 and 60 may have such a kind of insurance with an amount of K1 million to K50 million. The period of insurance can be five, seven or ten years, and a premium can be paid ever month, every three months, every six months or every year.

For the premium, it will include interest rate. But it is unlike banks. Banks pay interest depending on savings. In insurance, the interest rate will be 6 percent depending on birth and death rates. It also depends on age group. Younger people can receive larger interest rate. But average rate is 6 percent.

## Upcoming events

### Myanmar Economy 2018: Progress, Problems, Possibilities

Date: 17<sup>th</sup> August

Organizer: Macquarie University

Contact: [study@mq.edu.au](mailto:study@mq.edu.au)

### Myanmar Connect 2018

Date: 18<sup>th</sup> Sep

Organizer: Capacity Media

Contact: [donna.oliver@capacitymedia.com](mailto:donna.oliver@capacitymedia.com) ,  
[martina.hollbacher@capacitymedia.com](mailto:martina.hollbacher@capacitymedia.com)

### Agri Myanmar 2018

Date: 26– 28 Sep

Organizer: Minh Vi Exhibition & Advertisement Services Co., Ltd

Contact: [info@veas.com.vn](mailto:info@veas.com.vn)

## **AGD bank introduced Visa Credit Card**

Source- Myanmar Alin

One of Myanmar Private Bank, AGD, launched its Visa Credit Card on 1st August. There will be 3 types of visa credit card, namely, Visa Classic, Visa Gold and Visa Platinum Card. The technology used in AGD Visa credit cards enables cardholders to control card lock to keep them secure. The bank aims to help move Myanmar to cashless society and be beneficial to stakeholders as well as all financial institutions. It is noted that Individuals who are older than 21 years are eligible to apply for these cards.

## **US-based Krispy Kreme Doughnut Corporation will be opened coming September**

Source- Daily Eleven

The first Krispy Kreme shop in Myanmar is planned to open its door in September 2018. With a growing economy and a population eager to welcome global brands, the time is right for Krispy Kreme to bring sweet treats to Myanmar. It has a plan to open 10 shops in Myanmar over the next five years.

Krispy Kreme Doughnut Corporation is a global retailer of premium-quality sweet treats, including its signature Original Glazed doughnut. Headquartered in Winston-Salem, N.C., the company has offered the highest-quality doughnuts and great-tasting coffee since it was founded in 1937.

## **Tourism Sector**

### **Myanmar to allow visa free for tourists from Japan and South Korea**

Source- SCMP

Myanmar will start granting visa-free entry to tourists from Japan and South Korea in October to attract more visitors from Asia – but travelers from mainland China, Hong Kong and Macau will still have to pay US\$50 for visas upon arrival. According to the notification, tourists will be required to possess at least US\$1,000 in cash. But the ministry was considering accepting credit cards or other means to check their financial standing.

## **Construction Sector**

### **Property developers come under pressure as dollar rises**

Source – Myanmar Times

Property contractors are under pressure from rising costs of building materials as a result of the higher dollar-to-kyat exchange rate. Building machinery and materials such as steel bars, which are imported from overseas, have become dearer to local developers and contractors on the back of the appreciating dollar. That is likely to drag many developers into the red, particularly on apartments that have already been pre-sold or reserved by buyers before the exchange rate spiked. Before the Condominium Law was enacted, it was common for sellers and buyers to make direct arrangements for property transactions, for example, paying an upfront deposit and the remaining when the property is complete and handed over. Under

such arrangements, developers are likely to come under heavier pressure to fund the ongoing construction of the properties as costs rise.

## Legislation

### Incomplete facts hinder online company registration

Source- Myanmar Times

Directorate of Investment and Company Administration (DICA) is currently unable to approve registration and re-registration of companies through online system as most of the companies have incomplete data, said its director U Myo Min. Under the new online registration system, the DICA will approve the online registration only when companies can fill required facts correctly. Although the DICA is conducting educative program through its website and TV channel, the majority of applicants still fail to follow the guidelines.

The system occurred technical error on 1 August this year, when the online registration system was launched, as many people used it simultaneously. Therefore, the DICA approved only three companies on the first day. The DICA's website became active again on 6 August. Until 10 August, the number of local and foreign companies which have made online registration has reached 591. However, nearly 1,000 companies are under scrutiny. The DICA phoned some companies which did not get approval.

### Myanmar allows up to 80% of foreign investment in agriculture sector

Source – Daily Eleven

Foreign businesses have been allowed to invest up to 80 percent in Myanmar's agriculture sector instead of 49 percent, according to Myanmar Investment Commission (MIC). With this permission, investments in rice mills have increased to a certain degree. More investments have come to seed production businesses as foreigners are allowed to invest fully in them. MIC is expecting more foreign investment in manufacturing value-added products in the country's agriculture sector. From 1988-1989 to 2017-2018 fiscal years, the value of foreign investment in the agriculture sector amounted to US\$390.001 million.

## Economy

### Economist U Myint Speech: Myanmar currency crisis could bring down the Government

Source- Coconuts Yangon

The danger of Myanmar's ongoing currency crisis, characterized by the sharp depreciation of the Myanmar kyat against the US dollar, must not be underestimated, said economist Dr. U Myint at public forum on the exchange rate at the Union of Myanmar Federation of Chambers of Commerce and Industry (UMFCCI) in Yangon on August 4.

Over the weekend, the value of US\$1 in the local market was set at K1,462 – K120 higher than last month. He explained that if earnings from exports in local currency are no longer able to cover the costs of production, huge losses will be incurred and enterprises have to close down. When enterprises close down, workers lose jobs, and farmers and fishermen cannot sell their products. When they cannot sell their products this year, they will not produce them next year. The economic, social and political consequences of this chain of events can be serious.

The economist compared Myanmar's current crisis with Indonesia's economic crisis in 1997, which led to widespread public riots and the fall of President Suharto in 1998. He highlighted that financial problem can become an economic problem, a social problem, a political problem, and a security problem step by step, eventually bringing down the government.

To raise the value of the kyat and strengthen the national economy, Dr. U Myint urged the government to buy up dollars in the domestic market, slowly reduce interest rates, and seek technical assistance from the International Monetary Fund (IMF).

He also urged the government to release macroeconomic data to the public in order to dispel the confusion and uncertainty that allows speculators to exploit the country's economic woes.



**The Republic of the Union of Myanmar**  
**Ministry of Industry**  
**No.(3) Heavy Industrial Enterprise**  
**Invitation of Expression of Interest (Eoi) for Cooperation**  
**in the area of Eco-Industrial Park (Thaton)**

Eco- Industrial Park (Thaton), located in Inn Shae Village, Thaton Township, Mon State, under No.(3) Heavy Industrial Enterprise, Ministry of Industry is intended to invite the investors who are interested to operate **any type of industries and businesses** in the area of Eco- Industrial Park (Thaton).

The investors who interested in those cooperation are required to submit their **Expression of Interest (Eoi) Proposal**, in which mentioning kinds of business, to Technology Development Department, No.(3) Heavy Industrial Enterprise, Ministry of Industry at Office No.(37) Nay Pyi Taw, the Republic of the Union of Myanmar, **not later than (16:00) pm (Myanmar Standard Time) on (28-9-2018)**.

Base Line Data concerning the Eco- Industrial Park (Thaton) are available at above office from the date of (30-7-2018) and interested entities can submit the Draft Proposal by presenting the following **documents of company**.

- Cover Letter expressly stating the interested investor's interest in the Project
- Valid Certificate of Incorporation
- Memorandum of Association & Articles of Association (MoA & AoA)/ Constitution
- Information of Foreign Technical Cooperation (if it is Local Company)
- Experience of Investor to operate in the Project.
- Contact Person Name, Occupation, Address, Phone, Email

For more information, please contact phone number:+95 67408129, 09254557887

E-mail : [mpcipl@gmail.com](mailto:mpcipl@gmail.com).

Source- Global New Light of Myanmar



**Ministry of Construction**  
**Department of Rural Road Development**  
**Invitation of Open Tender**

1. The Republic of the Union of Myanmar has received a Grant from Federal Republic of Germany ( KfW Bank ) through its Department of Rural Road Development (DRRD) under Ministry of Construction towards the cost of Rural Road Rehabilitation Programme (RRRP) in Kalay Township.

2. The DRRD invites sealed bids from eligible bidders for the following Causeway work contracts;

<b>Contract</b>	<b>Description</b>	<b>Location</b>
1 Lot3 Nat Myaung and Mhanlone Crossings	-LWCC (Low Water Crossing multi cells Culvert) -Single carriageway of 6 meter width -Nat Myaung's LWCC total length is 210 meter -Mhanlone's LWCC total length is 119 meter	Kalay Township of Sagaing Region

3. Procurement will be conducted through International Competitive Bidding Procedures and under the laws and regulations governing public procurement within the Republic of the Union of Myanmar and following the KfW Guidelines for Procurement of Goods, Works and Associated Services in Financial Cooperation with Partner Countries (KfW procurement guidelines – August).

4. Bids must be delivered to the address below on or before 2pm, September 14, 2018.

5. This invitation is open to all bidders.

6. Interested eligible bidders may obtain further information complete bidding document from:

Rural Road Rehabilitation Programme(RRRP),

Department of Rural Road Development, Ministry of Construction

Northern of (200)Bedded Hospital, Yan Aung (2) Quarter, Pyinmana, Myanmar

Phone: +95 6724821, Email: ruralroad.drrd@gmail.com, [rbbdrd@gmail.com](mailto:rbbdrd@gmail.com)

Source- Global New Light of Myanmar





**THE GOVERNMENT OF THE REPUBLIC OF THE UNION OF MYANMAR**  
**MINISTRY OF ELECTRICITY AND ENERGY**  
**NATIONAL ELECTRIFICATION PROJECT**  
**Invitation for Bids**

**Date: 29th July, 2018**

**SPECIFIC PROCUREMENT NOTICE**

**IDA Credit No. : 5727-MM**

**Contract Title: Concrete Poles for National Electrification Project**

Reference No.: C1-G11

1. The Ministry of Electricity and Energy has received Financing from the World Bank towards the cost of the National Electrification Project, and intends to apply part

of the proceeds towards payments under the contract for Concrete Poles for National Electrification Project.

2. The Ministry of Electricity and Energy now invites sealed bids from eligible bidders for supply of concrete pole 10 meter and 12 meter, for the total quantities of 138,212 poles to be delivered in calendar year 2018 and 2019 to multiple destinations in all Regions and States of Myanmar. Domestic preference with the margin of 15% will apply. The goods will be grouped into 12 lots and bidders may submit bid for any one or more lots.

3. For quick reference, some of the key qualification requirements include:

- Minimum average annual turnover (or annual sales volume) shall be 75% of the bid price in over the last two years per each lot. In case of a bidder bidding for multiple lots, the minimum average annual turnover requirement of those multiple lots will be cumulatively applicable.
- The Bidder should have past experience of having satisfactorily completed during the last 5 years, at least one contract for supply of similar goods; with the value of such contract not less than 50 % of the Bid Price for the offered goods.
- More information is included in the bidding documents.

4. Bidding will be conducted through the International Competitive Bidding procedures as specified in the World Bank's [Guidelines: Procurement of Goods, Works and Non-Consulting Services under IBRD Loans and IDA Credits & Grants by World Bank Borrowers](#) [edition of January 2011 revised in July 2014] ("Procurement Guidelines"), and is open to all eligible bidders as defined in the Procurement Guidelines. In addition, please refer to the paragraphs 1.6 and 1.7 setting for the World Bank's policy on conflict of interest.

5. Interested eligible bidders may obtain further information from Project Manager, Project Management Office, Office No.53, Ministry of Electricity and Energy, email :[nep.pmomoep@gmail.com](mailto:nep.pmomoep@gmail.com), telephone : **+95 67 3431176** and inspect the bidding documents during office hours 10:00 to 16:00 hours Myanmar time.



6. A complete set of bidding documents in English may be obtained free of charge by interested eligible bidders upon the submission of a written application to the address below. The Bidding Documents will be issued through email only.

In case of any difficulty in obtaining the bidding documents, interested parties may contact in writing:

Director General, Department of Electric Power Planning  
Office No(27), Ministry of Electricity and Energy  
City : Nay Pyi Taw  
Country : The Republic of the Union of Myanmar  
Email : [nep.pmomoep@gmail.com](mailto:nep.pmomoep@gmail.com)  
Telephone : +95 67 3410480  
Facsimile : +95 67 3410480  
Website : <http://www.moee.gov.mm>

7. Bids must be delivered to the address below on or before **11st September, 2018**, 10:00 hrs (10:00 am) Myanmar time. Electronic bidding will not be permitted. Late bids will be rejected. Bids will be publicly opened in the presence of the bidders' designated representatives at the address below on **11st September, 2018**, 10:00 hrs (10:00 am) Myanmar time.

8. All bids must be accompanied by a Bid-Securing Declaration as stated in ITB 19.1 Bid Data Sheet of the bidding document.

9. The address referred to above is:

**Attention :** Director General Office, Department of Electric Power Planning Office No (27), Ministry of Electricity and Energy, Nay Pyi Taw  
The Republic of the Union of Myanmar

**Place :** Office No. 27, Ground Floor, Meeting Room, Ministry of Electricity and Energy

Source- Global New Light of Myanmar



**THE GOVERNMENT OF THE REPUBLIC OF THE UNION OF MYANMAR**  
**MINISTRY OF AGRICULTURE, LIVESTOCK AND IRRIGATION**  
**RURAL ELECTRIFICATION PROGRAM**  
**Request for Bids**

**Date: 31st July, 2018**

**Credit No. BMZ-No.: 201567882**

**Contract: Supply, Installation and Maintenance of Solar PV System for Households and Public Facilities**

**RFB Reference No. ICB-KfW01**

1. The Department of Rural Development (DRD), Ministry of Agriculture, Livestock and Irrigation has received financing from the Kreditanstalt für Wiederaufbau (KfW) toward the cost of the Rural Electrification Programme (REP), and intends to apply part of the proceeds toward payments under the Contract for Rural Electrification Programme - Component I SHS (REP I). For this contract, the Purchaser shall process the payments using the Simplified Disbursement Method, as defined in the KfW Guidelines, except for those payments, which the contract provides to be made through letter of credit.

2. The Department of Rural Development (DRD) now invites sealed Bids from eligible Bidders for Supply, Installation and Maintenance of Solar PV systems at approximately 13,000 Households and Public Facilities in Southern Shan State.

3. Bidding will be conducted through international competitive procurement using a Request for Bids (RFB) as specified in the World Bank's Standard Procurement Documents (SPD), Request for Bids - Goods (2 envelope process) [October 2017], amended as per KfW's Guidelines for Procurement of Goods, Works and associated Services in Financial Cooperation with Partner Countries [August 2016], and is open to all eligible Bidders as defined in the Procurement Regulations.

4. For quick referenced, some of the key qualification requirements include:

- The average annual turnover of the last three years should not be less than 10,000,000 USD.
- The Bidder should have past experience of having satisfactorily completed during the last 5 years, at least 2 contracts at least two contracts had a value equivalent to or greater than 2 million USD.
- More information is included in the bidding documents.

5. Interested eligible Bidders may obtain further information from DRD and inspect the bidding document following an appointment at the address given below:

*National Electrification Project  
Department of Rural Development,  
Ministry of Agriculture, Livestock and Irrigation.  
Office No. 36,*



Nay Pyi Taw, Myanmar

Tel/Facsimile: +95 67 3418635

Electronic mail address: [ksaung@gmail.com](mailto:ksaung@gmail.com), [dr.soesoehn@gmail.com](mailto:dr.soesoehn@gmail.com)  
, [neppmo.drd@gmail.com](mailto:neppmo.drd@gmail.com)

6. The bidding document in English may be purchased by interested eligible Bidders upon the submission of a written application to the address below and upon payment of a non-refundable fee.

*GOPA-International Energy Consultants GmbH (intec)*

*Karsten Ley*

*Justus-von-Liebig-Str. 1*

*61352 Bad Homburg, Germany*

*E-mail: info@gopa-intec.de*

and by presenting proof that payment of a non-refundable fee of 300 EURO (three hundred EURO) has been transferred to the following bank account:

*Account holder: GOPA-International Energy*

*Consultants GmbH*

*Bank's name: Commerzbank AG Bad Homburg*

*IBAN DE 06 5004 0000 0345 3149 00*

*Swift address: COBADEFF 501*

*Bank code: BLZ 500 400 00*

*Account no. 345 314 900*

including a clear reference to this tender: **Myanmar SHS KfW01, BMZ 201567882**

Upon receipt of payment, tender documents will be made available as download link. If requested, the tender documents can be sent by courier or electronically on a CD to the address provided, but no liability is accepted for loss or late delivery.

7. Bids must be delivered to the address below on or before **Monday 17 September 2018, 13:30**. Electronic bidding will not be permitted. Late Bids will be rejected. The outer Bid envelopes marked "Original Bid", and the inner envelopes marked "Technical Bid" will be publicly opened in the presence of the Bidders' designated representatives and anyone who chooses to attend at the address below on **Monday 17 September 2018, 14:00**. All enveloped marked "Second Envelope: Financial Part" shall remain unopened and will be held in safe custody of the Purchaser until the second public opening.

8. All Bids must be accompanied by a Bid Security of **30,000 EUR**

9. The address referred to above is:

*National Electrification Project*

*Department of Rural Development,*

*Attn. Mr. U Thein Lwin, Deputy Director General*

*Ministry of Agriculture, Livestock and Irrigation.*

*Office No. 36, (Main Meeting Room, ground Floor)*

*Nay Pyi Taw, Myanmar*

Source- Global New Light of Myanmar

