

20<sup>th</sup> June, 2018

Issue 2

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## Legislation

### Enactment of Real Estate Service Draft Law

A draft law to regulate real estate and property related services in Myanmar was enacted by Pyi Htaung Su Hluttaw on 15th June 2018. Real Estate Service providers expects the law to bring great benefit for all the stakeholders such as house owners, tenants, sellers, buyers and service companies in the supply chain. The new law includes license requirements, licensing authority including conditions and restriction to a specific license and discipline proceedings and other regulatory enforcements. Under this new law, temporary licenses are permitted for 3 years and those who want to apply for permanent license must take real course within the allotted 3 year period. Service providers who operate business without license will be imposed at either 6-month imprisonment or MMK 3 million or both. If the licensee failed to comply with the prescribed law and regulations, he or she will be punished with respect to matter.

Mandalay Region Real Estate Agents Development Association Chairman U Tin Maung said that Myanmar is the only country which lacks Real Estate law in ASEAN countries. He expects that this new law could prevent cheating and fakes to certain extent in real estate sector.

## Upcoming events

### Terms & Conditions for Retail / Wholesale Trading

Date: 20<sup>th</sup> June

Organizer: Luther

Contact: [info@britishchambermyanmar.com](mailto:info@britishchambermyanmar.com)  
+95 192537481

### BritCham Market Focus: Successful Digital Transformation of Your Business

Date: 28<sup>th</sup> June

Organizer: British Chamber of Commerce

Contact:

[events@britishchambermyanmar.com](mailto:events@britishchambermyanmar.com)  
+95 9967399620

### 3rd Emerging Asia Banking & FinTech Summit 2018

Date: 26 -27 June

Organizer: Magenta Global Events

Contact: [enquiry@magenta-global.com.sg](mailto:enquiry@magenta-global.com.sg)  
+65 6846 2360

### Argus NPK Fertilizers Conference

Date: 27 -28 June

Organizer: Magenta Global Events

Contact: [asiaconferences@argusmedia.com](mailto:asiaconferences@argusmedia.com)

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Unlock Growth Opportunities & Shaping Tomorrow's Myanmar

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## New Investment

### South Korea-based POSCO DAEWOO invested \$ 475 million at Oil and Gas projects

Source: Daily Eleven

Yonhap news agency reported that POSCO DAEWOO Corp, the trading-to-energy development unit of steelmaker POSCO will invest 511.7 billion won (US\$475 million) in a joint gas field development project in Myanmar.

POSCO DAEWOO will head the joint project, in which India's state-run Oil and Natural Gas Corporation, the Myanmar Oil and Gas Enterprise, Gail (India) Ltd. and the Korea Gas Corp. will also take part. POSCO DAEWOO holds a 51 percent stake in the project, a company spokesman said over the phone. The investment money will be spent to develop the Shwe Phyu gas field, one of three gas blocks developed and to be developed under the project. The two others are the Shwe and Mya gas fields, with the former under production from 2013, he said. It is expected to have 4.53 trillion cubic feet of natural gas in the three gas blocks, Shwe, Mya and Shwe Phyu in Rakhine State.

## Economy

### Appointment of new Chairman Myanmar Investment Commission (MIC) and Re-organization of MIC

Source: Global New Light of Myanmar

U Thaug Tun, Union Minister for the Office of the Union Government is appointed as Chairman of Myanmar Investment Commission (MIC), according to Directorate of Investment and Companies Administration (DICA). He was a commission member before and now he is promoted as the chairman of the commission. He succeeded the place of former Union Minister for National Planning and Finance U Kyaw Win, who resigned from his duty as the chairman of the MIC.

The Union Government announced notification on reorganization of MIC ON 16<sup>th</sup> 2018. The Union Government has re-organized the Myanmar Investment Commission as shown below:

Sr.	Name	Designation
1	U Thaug Tun Union Minister Ministry of the Office of the Union Government	Chairman
2	Dr. Than Myint Union Minister Ministry of Commerce	Vice Chairman
3	U Tun Tun Oo Union Attorney General Office of the Union Attorney General	Member

4	U Set Aung Deputy Minister Ministry of Planning and Finance	Member
5	Daw Nilar Kyaw Minister Yangon Region Government	Member
6	Dr. Aung Tun Thet Economist	Member
7	U Khin Maung Yee Permanent Secretary Ministry of Natural Resources and Environmental Conservation	Member
8	U Toe Aung Myint Permanent Secretary Ministry of Commerce	Member
9	U Htein Lwin Permanent Secretary (Retired) Ministry of Electricity and Energy	Member
10	U Htay Chun Deputy Director-General (Retired) Directorate of Investment and Company Administration	Member
11	U Aye Lwin Central Executive Committee Member Republic of the Union of Myanmar Federation of Chambers of Commerce and Industry	Member
12	U Aung Naing Oo Director-General Directorate of Investment and Company Administration	Secretary
13	Daw Mya Thuza Deputy Director-General (Retired) Directorate of Investment and Company Administration	Joint Secretary

### President U Win Myint delivers speech at ACMECS CEO Forum

Source: Global New Light of Myanmar

President U Win Myint delivered an address at the Ayeyawady -Chao Phraya-Mekong Economic Cooperation Strategy-ACMECS CEO Forum, which was held under the theme "Connecting our Future: Enhancing ACMECS Cooperation and Integration", at the Shangrila Hotel in Bangkok on 16<sup>th</sup> June.

The opening of the forum was attended by Prime Minister of Thailand General Prayut Chan-ocha (Rtd), Prime Minister of Cambodia Samdech Hun Sen, the deputy prime minister of Thailand, ministers, deputy ministers and officials from Myanmar, Thailand and Cambodia, CEOs of ACMECS member countries and business representatives.

Myanmar was focusing its efforts on doubling the production of electric energy as well as on speeding up the development of multi-modal transport infrastructures which would connect the missing links along the regional economic corridors. .



He expressed agricultural development of ACMECS countries should be empowered by sharing best agricultural practices, experiences, technological know-how and market information and emphasize on development of green and responsible tourism in ACMECS countries with “Five Countries, One Destination” concept .

He also addressed that hardware infrastructure, software connectivity and human resources development, which have the main pillars of the ACMECS Master Plan 2019-2023, were in line with Myanmar’s priorities and needs.

Ayeyawady-Chao Phraya-Mekong Economic Cooperation Strategy (ACMECS) is a political, economic, and cultural organization among Thailand, Laos, Vietnam, Cambodia and Myanmar which was initiated in Bangkok April 2003 and the leaders adopted the strategy in Bagan Declaration in Myanmar in November 2003.

### **VP U Myint Swe speech in second Myanmar-EU Economic Forum**

**Source: The Global New Light of Myanmar**

Vice President U Myint Swe delivered the opening address at the 2nd Myanmar-EU Economic Forum held at the Hotel Kempinski in Nay Pyi Taw on 6 June, 2018. In his speech, he addresses macroeconomic overview of Myanmar. He mentioned that New Myanmar Investment Law, creates a more transparent environment with reduced restrictions and increased safety and guarantees for investors. Likewise, the new Company Act will make company registration easier with electronic registration. The new Company Act will take effect on 1 August 2018. Investments from EU countries in Myanmar reached US\$6.6 billion as of April 2018 and make up 8.68 per cent of all foreign direct investments in Myanmar. There are 300 registered EU companies in Myanmar. The Vice President encouraged EU countries to increase businesses and investments in Myanmar and said the forum promotes bilateral trade relations between the EU and Myanmar.

### **World Bank suggests five points for higher rank in the Ease of Doing Business**

**Source: Eleven Myanmar**

In 2017, Myanmar reached the 171th rank out of the 190 countries in ease of Doing Business by World Bank. World Bank (WB) has suggested five points to create a framework for e-government and redraft over-100-year-old taxation law in a bid to get the higher rank in the Ease of Doing Business, said U Aung Htoo, Deputy Minister for Commerce.

The WB suggested the emergence of a law framework pertaining to Companies Act, e-Commerce and legislation in construction sector. Recently, Yangon region government has passed the Municipal Act and the YCDC Law. Another one is the emergence of a new land law. The WB’s suggestions also include secure transactions for commerce, the enactment of tax administration procedures and rewriting the outdated Custom Law, he added.

The e-commerce framework covers online registrations for businesses, the submission of online applications for construction permits, the digitalization of land and building ownership documents, the payment of taxes via online and the establishment of national single window system.



## EU and GIZ will provide Euro 22.5 million for Fishery Sector Development

Source: 7days

The European union (EU) and German International Economic Cooperation (GIZ) will provide Euro 22.5 million for Myanmar Fishery Sector Development. Fishery's Development is implementing the five years plan, named MYSAP (Myanmar Sustainable Aquaculture Programme) from 2017 to 2021 and it will be undertaking as fresh water region and salt water region.

## Business News Update

### Yoma Bank and Early Dawn Microfinance sign a USD 10 million funding agreement

Source: mizzima

Yoma Bank and Early Dawn Microfinance Company Limited (DAWN) signed a USD 10 million local currency equivalent (circa MMK 13.5 billion) funding agreement in support of DAWN's microfinance operations in Myanmar.

"This USD 10 million project between the U.S. government, Yoma Bank and DAWN will help more people in Myanmar access loans so they can start new businesses, help keep their kids in school, and invest in farms," U.S. Ambassador Scot Marciel said at the signing ceremony. The Overseas Private Investment Corporation (OPIC), part of the U.S. government, is working with Yoma Bank and DAWN to increase access to loans for all people in Myanmar.

"This local currency funding enables DAWN to service an additional 30,000 micro entrepreneurs and small businesses across the country, with products and services based on client-centered design, aiming to implement in the near future a paperless-cashless operation, with the support of our shareholders Accion, FMO and Triodos", expressed Gonzalo González A., DAWN's CEO.

### Animal feed firm Dutch De Heus sets up \$16m feed plant in Myotha Industrial Park, Mandalay

Source: Myanmar Times

Animal feed firm De Heus announced the launch of its second production site in Myanmar on Tuesday, taking the overall investment in the country to more than US\$30 million. This feed plant in Mandalay, combined with the Yangon facility, will enable the Netherlands-based company to tap into the growing demand in both upper and lower Myanmar markets.

Located on 26,000 square metres in Myotha Industrial Park near Mandalay, the factory has an annual production capacity of 280,000 MT and is supported by a rooftop solar installation, making it among the Myanmar's most sustainable feed production site. The Myotha factory involves US\$16 million, while the overall investment in the country has now exceeded \$30 million, according to Johan van den Ban, managing director of De Heus Myanmar.



U Kyaw Htin, vice chair of Myanmar Livestock Federation, told The Myanmar Times that De Heus' Mandalay plant will reduce the logistics costs and render the animal feed products more competitive, benefiting livestock farmers in the region.

### **New internet service provider introduces 4G+ internet service in Yangon**

**Source: Myanmar Times**

A new internet service provider offering a 4G+ service, which can give people wireless internet access at a much higher speed, has been launched in Myanmar, a company official said.

Devid Gubiani, chief executive officer of Amara Communications Services (ACS) said its Ananda 4G+ service would use the 2600 megahertz spectrum, providing its users with more stable and faster wireless internet service.

The company offers two packages for unlimited internet – Ks 35,000 (US\$26) and Ks 65,000 -- which were introduced at Friday's launch. The service will be available in 25 townships in Yangon and will be extended to Mandalay. Later, it plans to expand coverage to Ayeyarwady, Rakhine, Sagaing, Chin, Shan, Kachin and Kayah.

### **Golden Myanmar Airline and KBZ Airline collaborate**

**Source: Myanmar Times**

Golden Myanmar Airline collaborated with KBZ Airline and started to launch Mandalay, Heho and Nyaung U flights. These collaborative flights were started on 1 June 2018 with the lower ticket prices, reported by Golden Myanmar Airline.

The joint airlines will launch the following flights; Yangon-Mandalay, Mandalay-Yangon, Yangon-NyaungU, Yangon-Heho with the prices of Ks 45,000 for local people and USD 81 for foreigners. For NyaungU-Yangon and Heho-Yangon, the prices will be Ks 43,000 for local people and USD 79 for foreigners.

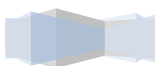
Golden Smile Lounge will be used as a rest area for Golden Myanmar Airline passengers at Domestic Terminal-3 of Yangon International Airport and was opened in January.

### **New Grab ThoneBane service introduces in Mandalay region**

**Source: Daily Eleven**

Grab, the leading transportation service provider in Myanmar and Southeast Asia, has launched a beta trial of its three-wheel vehicle service named Grab ThoneBane in Mandalay, reported on 4 June.

Grab is currently working with a group of Grab ThoneBane drivers for the beta trial which started on 14 May 2018. The beta trial will scale up gradually to allow Grab to test and improve the Grab ThoneBane service, based on driver and passenger feedback.



Three-wheel vehicle taxi drivers can register to drive with Grab by contacting the Grab Mandalay office at 30 Street, between 78 & 79 Street, Chan Aye Tharzan Township, Mandalay Railway Station, Hotel Marvel. To celebrate the beta launch of Grab ThoneBane in Mandalay, Grab is providing a promo code for all Grab ThoneBane passengers. Grab passengers can use the promo code “THONEBANE” to enjoy MMK 1,500 off for the first three rides, valid till 13 June 2018.

### **The variety of goods can be stored warehouses opening in the Thilawa**

**Source: The Mirror**

On 13th June, the inaugural ceremony for warehouses constructed by a Japanese company, Ryobi Myanmar Distribution Co., Ltd was organized at Thilawa SEZ, Yangon Region.

The warehouses contain the system of humidity and temperature control and dock shelter for dust and insect control. It is able to store agricultural products, fishery products, high valued luxury goods and etc. in the warehouses.

This system is firstly launched in Myanmar and the warehouse system can connect not only everywhere in Myanmar but also to the world. And it is also installed the proper air-condition system which might not harm the environment. The 24 hours electricity backup system is being installed in the warehouses in the case of electricity off, said Mr. Mitsunobu Kojima, the chairman of the company.

The warehouses cost USD 26 million and it is 100% invested by Japanese company, Ryobi Myanmar Distribution Co., Ltd. The two-storey steel beam reinforced concrete buildings are built on 38,000 square meters wide area.





**THE REPUBLIC OF THE UNION OF MYANMAR**  
**MINISTRY OF ELECTRICITY AND ENERGY**  
**MYANMA OIL AND GAS ENTERPRISE**  
**(INVITATION FOR OPEN TENDER)**  
**(11/ 2018)**

1. Open tenders are invited for supply of the following respective items in United States Dollars and Myanmar Kyats.

Sr. No	Tender No	Description	Remark
(1)	IFB/003(18-19)	Assorted Sizes of Steel Casings and Accessories (8) Items	US\$
(2)	DMP/L-037(18-19)	Fishing Tool (Taper Tap) and Ex-Proof Monitoring System Spares (2) Groups	Ks
(3)	DMP/L-038(18-19)	Well Head, Driller Control and Drawwork Spares (6) Groups	Ks
(4)	DMP/L-039(18-19)	Stabilizers for Drilling Rigs (2) Groups	Ks
(5)	DMP/L-040(18-19)	Spares for K 280 and K 380 Pump (2) Groups	Ks
(6)	DMP/L-041(18-19)	Brandt Shale Shaker Screen (4) Items	Ks
(7)	DMP/L-042(18-19)	Electrical Spares for USS Oil Well Rig (4) Items	Ks
(8)	DMP/L-043(18-19)	Main Bearing for N-69 Swivel (1) No	Ks
(9)	DMP/L-044(18-19)	Gear Oil (PGO 140) (GL-5) (500) Drums	Ks
(10)	DMP/L-045(18-19)	SAE 15 W 40 Diesel Engine Oil (1000) Drums	Ks
(11)	DMP/L-046(18-19)	Hydraulic Oil Light (H.O.L) (500) Drums	Ks

2. The Open Tender forms including Description of Materials / Qty with details specifications and Tender Terms & Conditions can be available free download at the Ministry of Electricity and Energy Website Portal ([www.moee.gov.mm](http://www.moee.gov.mm)) as from 11 June 2018. Tender forms will not be sold.

3. The interested Bidders should submit the **Technical Specifications with Original Bid Bond and Commercial Quotation in each separate sealed envelopes** on which to be addressed to the Managing Director, Myanma Oil and Gas Enterprise and should reach in Tender Box of the Myanma Oil and Gas Enterprise not later than **14:00 pm on 9 July 2018**.

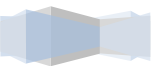


4. Tender Closing Date & Time- 9-7-2018, 14:00 pm

Myanma Oil and Gas Enterprise

Ph. +95 67 - 411206

+95 67 411212



**INVITATION FOR OPEN TENDER (3/2018)**  
**[TENDER NO. MPPE / HSD / T / 1 (2018 – 2019)]**

1. Open Tender is invited for the Myanmar Petroleum Products Enterprise, Ministry of Electricity and Energy for the supply of High Speed Diesel (752,000 ± 10% Barrels)
2. Tender Closing Date & Time - 11- 7 - 2018, 12:00 Hrs
3. Tender Opening Date & Time - 11 - 7 - 2018, 13:00 Hrs
4. Delivery Time - Aug 2018 to Jan 2019
5. The Open Tender forms, Section (I) Instructions to Bidders and Section (II) Form of Contract for the Supply of High Speed Diesel including Delivery Schedule, Quantity, Details Specification and Tender Terms & Conditions, can be available free download at the Ministry of Electricity and Energy Website Portal ([www.moee.gov.mm](http://www.moee.gov.mm)) as from 12-6-2018. Tender forms will not be sold.
6. The interested Bidders should submit the **Technical Proposal with Original Bid Bond and Commercial Proposal in each separate sealed envelopes** on which to be addressed to the Managing Director, Myanmar Petroleum Products Enterprise not later than 11-7-2018, 12: 00 hours. Late bids will be rejected. Any bids applied by e-mail or mail cannot be accepted.
7. Bid will be opened on 11-7-2018 at 13:00 hours after the deadline for bid submission in the presence of Bidder's representative. The representatives of bidders need to attend the Tender opening Meeting without absence.

Managing Director  
Myanmar Petroleum Products Enterprise  
Ministry of Electricity and Energy  
No (6) Complex, Nay Pyi Taw

Contact Phone No.

067-3411487 / 3411280



**The Republic of the Union of Myanmar**  
**Ministry of Natural Resources and Environmental Conservation**  
**No. (2) Mining Enterprise**  
**Invitation for Opening Tender**

1. No. (2) Mining Enterprise, Ministry of Natural Resources and Environmental Conservation invites to submit the tender quotation for the following materials.

Sr. No.	Materials Classifies	Weight (MT)	Location	Tender Closing Date / Time	Delivery Term
1	Wolfram Concentrate	2.762	Dawei, Tanintharyi Region	12.7.2018 / 2 : 00 PM	F.O.B (Dawei)
2	Tin & Wolfram Mixed Concentrate	52.779			
3	Tin -Wolfram & Scheelite Mixed Ore (55%)	25.604	Loikaw, Kayah State		F.O.B (Loikaw)
4	Wolfram Concentrate	0.626	T.S.R.P (Thanlyin)		F.O.B Thanlyin)
5	Tin Slag	108.00			

2. No. (2) Mining Enterprise could provide necessary documents to interest companies and contact to No.(2) Mining Enterprise, Ministry of Natural Resources and Environmental Conservation, Office Building No.(19), Nay Pyi Taw, Ph:+95-(0)67-3409391, E-mail; metwo@e-monrec.gov.mm, within office hours.

Tender Committee  
No. (2) Mining Enterprise

